



# ALL SAINTS CHURCH

## All Saints Church Summary Financial Information For the Month & Year-to-date Ending June 30, 2010

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### QUICK SUMMARY (All Amounts in Thousands)

Revenue & Expenses:

	Operations June	Operations YTD
Support/Rev		
Transfers In	\$332	\$2,271
Expenses	<u>373</u>	<u>2,347</u>
Excess/Deficit	(41)	(76)
Cash from previous years	8	50
Total after Cash from previous years	\$ (33)	\$(26)

**All Saints Church**  
**Budgeted Financial Statement for Period 6 JUNE 2010**

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Budget for Period	Actual for Period	Variance for Period		Annual Budget	Budget YTD	Actual YTD	Variance YTD
359,614	<b>268,349</b>	(91,265)	Pledges	4,157,386	1,987,398	<b>1,836,212</b>	(151,186)
11,000	<b>11,628</b>	628	Plate Offerings	158,000	78,000	<b>76,177</b>	(1,823)
14,000	<b>9,575</b>	(4,425)	Special Offerings	301,904	113,540	<b>132,984</b>	19,444
19,250	<b>19,250</b>	-	Parking Lot Income	231,000	115,500	<b>115,500</b>	-
854	<b>1,540</b>	686	Building Usage	10,250	5,125	<b>5,237</b>	112
17,888	<b>17,887</b>	(1)	Endowment Income	71,550	35,776	<b>35,775</b>	(1)
-	<b>75</b>	75	Interest/Dividend Income	-	-	<b>662</b>	662
6,805	<b>3,928</b>	(2,877)	Offsets to Expenses	78,800	39,350	<b>46,215</b>	6,865
-	<b>-</b>	-	Columbarium Income	-	-	<b>500</b>	500
-	<b>-</b>	-	Transfers from Restricted	5,000	5,000	<b>22,000</b>	17,000
<b>429,411</b>	<b>332,231</b>	(97,180)	<b>TOTAL REVENUE</b>	<b>5,013,890</b>	<b>2,379,689</b>	<b>2,271,261</b>	<b>(108,428)</b>
257,971	<b>240,310</b>	17,661	Personnel	3,072,555	1,504,813	<b>1,477,569</b>	27,244
11,811	<b>10,151</b>	1,660	Worship	154,750	77,365	<b>66,043</b>	11,322
6,027	<b>6,196</b>	(170)	Music	93,907	43,161	<b>42,009</b>	1,152
2,467	<b>1,971</b>	495	Children and Youth Music	28,250	19,775	<b>15,298</b>	4,477
2,754	<b>916</b>	1,838	Pastoral Care	33,050	16,525	<b>11,545</b>	4,980
7,047	<b>3,419</b>	3,628	Children, Youth and Families	62,354	27,055	<b>15,500</b>	11,555
821	<b>341</b>	479	Parish Life	17,550	5,625	<b>3,727</b>	1,898
937	<b>2,533</b>	(1,595)	Adult Education	20,250	12,625	<b>13,459</b>	(834)
1,400	<b>959</b>	441	Incorporation	21,600	12,400	<b>7,187</b>	5,213
11,775	<b>2,925</b>	8,850	Communications	100,300	59,150	<b>41,365</b>	17,785
26,478	<b>26,780</b>	(302)	Administration	355,794	160,099	<b>136,232</b>	23,867
1,575	<b>194</b>	1,381	Stewardship	45,800	8,850	<b>6,807</b>	2,043
26,357	<b>20,031</b>	6,326	Buildings and Grounds	320,000	153,803	<b>135,512</b>	18,291
3,617	<b>1,194</b>	2,423	Program Support	45,900	23,700	<b>27,898</b>	(4,198)
40,000	<b>40,000</b>	-	Diocesan Pledge	480,000	240,000	<b>240,000</b>	-
14,475	<b>10,026</b>	4,449	Outreach	185,830	88,275	<b>77,340</b>	10,935
4,917	<b>4,923</b>	(6)	Interest/Bank Expense	59,000	29,500	<b>29,542</b>	(42)
-	<b>-</b>	-	Reserves	17,000	-	<b>-</b>	-
<b>420,427</b>	<b>372,870</b>	47,557	<b>TOTAL EXPENSES</b>	<b>5,113,890</b>	<b>2,482,722</b>	<b>2,347,034</b>	<b>135,688</b>
<b>8,984</b>	<b>(40,639)</b>	<b>(49,623)</b>	<b>Increase (Decrease) in Net Assets</b>	<b>(100,000)</b>	<b>(103,033)</b>	<b>(75,772)</b>	<b>27,260</b>
8,333	<b>8,333</b>	-	Available Net Assets or Cash from previous years	100,000	50,000	<b>50,000</b>	-
<b>17,317</b>	<b>(32,306)</b>	<b>(49,623)</b>	<b>Increase (Decrease) in Net Assets</b>	<b>-</b>	<b>(53,033)</b>	<b>(25,772)</b>	<b>27,260</b>
	<b>(3,537)</b>		Net Cash Uses for Balance Sheet Items			<b>(21,720)</b>	
	<b>(35,843)</b>		<b>Available Net Assets for Future</b>			<b>(47,492)</b>	

**All Saints Church**  
**Budgeted Financial Statement for Period 5 MAY 2010**

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Budget for Period	Actual for Period	Variance for Period		Annual Budget	Budget YTD	Actual YTD	Variance YTD
295,590	<b>238,574</b>	(57,016)	Pledges	4,157,386	1,627,784	<b>1,567,863</b>	(59,921)
10,000	<b>14,493</b>	4,493	Plate Offerings	158,000	67,000	<b>64,549</b>	(2,451)
5,093	<b>13,782</b>	8,689	Special Offerings	301,904	99,540	<b>123,409</b>	23,869
19,250	<b>19,250</b>	-	Parking Lot Income	231,000	96,250	<b>96,250</b>	-
854	<b>629</b>	(225)	Building Usage	10,250	4,271	<b>3,697</b>	(574)
-	-	-	Endowment Income	71,550	17,888	<b>17,887</b>	(1)
-	<b>57</b>	57	Interest/Dividend Income	-	-	<b>588</b>	588
4,825	<b>3,277</b>	(1,548)	Offsets to Expenses	78,800	32,545	<b>42,287</b>	9,741
			Columbarium Income	-	-	<b>500</b>	500
			Transfers from Restricted	5,000	5,000	<b>22,000</b>	17,000
<b>335,612</b>	<b>290,062</b>	(45,549)	<b>TOTAL REVENUE</b>	<b>5,013,890</b>	<b>1,950,278</b>	<b>1,939,030</b>	(11,248)
256,671	<b>253,338</b>	3,334	Personnel	3,072,555	1,246,842	<b>1,237,259</b>	9,583
12,611	<b>10,166</b>	2,445	Worship	154,750	65,554	<b>55,892</b>	9,662
7,527	<b>6,899</b>	628	Music	93,907	37,134	<b>35,813</b>	1,321
2,892	<b>2,316</b>	576	Children and Youth Music	28,250	17,308	<b>13,327</b>	3,981
2,754	<b>1,216</b>	1,538	Pastoral Care	33,050	13,771	<b>10,629</b>	3,142
5,797	<b>2,320</b>	3,477	Children, Youth and Families	62,354	20,008	<b>12,081</b>	7,927
821	<b>402</b>	419	Parish Life	17,550	4,804	<b>3,385</b>	1,419
937	<b>3,881</b>	(2,944)	Adult Education	20,250	11,688	<b>10,927</b>	761
2,400	<b>1,127</b>	1,273	Incorporation	21,600	11,000	<b>6,229</b>	4,771
4,275	<b>2,383</b>	1,892	Communications	100,300	47,375	<b>38,440</b>	8,935
17,095	<b>15,486</b>	1,609	Administration	355,794	133,622	<b>109,452</b>	24,169
975	<b>2,822</b>	(1,847)	Stewardship	45,800	7,275	<b>6,613</b>	662
26,056	<b>23,251</b>	2,804	Buildings and Grounds	320,000	127,447	<b>115,481</b>	11,965
3,617	<b>5,213</b>	(1,596)	Program Support	45,900	20,083	<b>26,704</b>	(6,620)
40,000	<b>40,000</b>	-	Diocesan Pledge	480,000	200,000	<b>200,000</b>	-
49,175	<b>47,043</b>	2,132	Outreach	185,830	73,800	<b>67,313</b>	6,487
4,917	<b>4,881</b>	35	Interest/Bank Expense	59,000	24,583	<b>24,619</b>	(36)
-	-	-	Reserves	17,000	-	-	-
<b>438,518</b>	<b>422,744</b>	15,774	<b>TOTAL EXPENSES</b>	<b>5,113,890</b>	<b>2,062,294</b>	<b>1,974,164</b>	88,131
<b>(102,906)</b>	<b>(132,682)</b>	<b>(29,775)</b>	<b>Increase (Decrease) in Net Assets</b>	<b>(100,000)</b>	<b>(112,016)</b>	<b>(35,133)</b>	<b>76,883</b>
8,333	<b>8,333</b>	-	Available Net Assets or Cash from previous years	100,000	41,667	<b>41,667</b>	-
<b>(94,573)</b>	<b>(124,348)</b>	<b>(29,775)</b>	<b>Increase (Decrease) in Net Assets</b>	<b>-</b>	<b>(70,350)</b>	<b>6,533</b>	<b>76,883</b>
	<b>(3,579)</b>		Net Cash Uses for Balance Sheet Items			<b>(18,183)</b>	
	<b>(127,927)</b>		<b>Available Net Assets for Future</b>			<b>(11,650)</b>	

## Pledge Income - 2010

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
January	388,813	424,806	618,510	550,271
February	258,210	362,433	279,187	322,248
March	345,848	266,842	432,957	279,476
April	336,417	347,630	299,964	327,194
May	238,574	283,560	258,269	300,842
June	268,349	348,934	274,015	360,110
July	<u>278,478</u>	<u>255,663</u>	<u>346,989</u>	<u>366,973</u>
TOTAL	2,114,689	2,289,868	2,509,891	2,507,114
Total Pledge Budget	4,157,386	4,228,015	4,514,617	4,604,000
Pledge budget adjusted midyear	4,001,389			
% of budget collected YTD	51%	54%	56%	54%
% of adjusted budget collected YTD	53%			
Total pledge income at year-end		4,129,229	4,475,279	4,312,386
% of total collected at year-end YTD		55%	56%	58%

# 2009 for comparison

## All Saints Church Budgeted Financial Statement for Period 6 JUNE 2009

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Budget for Period	Actual for Period	Variance for Period		Annual Budget	Budget YTD	Actual YTD	Variance YTD
320,000	<b>348,934</b>	28,934	Pledges	4,228,015	2,098,015	<b>2,034,205</b>	(63,810)
11,000	<b>11,459</b>	459	Plate Offerings	150,000	76,000	<b>78,328</b>	2,328
4,250	<b>2,095</b>	(2,155)	Special Offerings	161,500	91,700	<b>80,855</b>	(10,845)
19,250	<b>19,250</b>	-	Parking Lot Income	231,000	115,500	<b>115,500</b>	-
1,521	<b>1,331</b>	(190)	Building Usage	18,250	9,125	<b>4,835</b>	(4,290)
11,810	<b>11,810</b>	-	Endowment Income	47,240	23,620	<b>23,621</b>	0
1,250	<b>543</b>	(707)	Interest/Dividend Income	15,000	7,500	<b>3,104</b>	(4,396)
1,297	<b>1,690</b>	393	Personnel Offsets	15,568	7,784	<b>9,408</b>	1,624
10,480	<b>10,132</b>	(348)	Offsets to Expenses	91,100	43,340	<b>49,617</b>	6,277
-	-	-	Columbarium Income	-	-	-	-
-	-	-	Transfers from Restricted	5,000	5,000	<b>5,000</b>	-
<b>380,858</b>	<b>407,243</b>	26,385	<b>TOTAL REVENUE</b>	<b>4,962,673</b>	<b>2,477,584</b>	<b>2,404,472</b>	<b>(73,112)</b>
244,250	<b>241,953</b>	2,297	Personnel	2,933,372	1,459,285	<b>1,440,033</b>	19,252
1,146	<b>1,100</b>	46	CORAL/Irvine Personnel	13,750	6,875	<b>6,600</b>	275
11,552	<b>14,369</b>	(2,817)	Worship	153,150	74,782	<b>81,968</b>	(7,186)
6,399	<b>10,491</b>	(4,092)	Music	93,907	41,947	<b>39,739</b>	2,209
6,067	<b>3,635</b>	2,432	Children and Youth Music	32,150	19,750	<b>19,635</b>	115
2,754	<b>2,981</b>	(227)	Pastoral Care	33,050	16,525	<b>14,159</b>	2,366
7,352	<b>7,485</b>	(133)	Children, Youth and Families	62,354	30,540	<b>22,198</b>	8,342
5,738	<b>6,740</b>	(1,002)	Parish Life	25,550	11,976	<b>13,715</b>	(1,740)
1,979	<b>853</b>	1,126	Adult Education	20,250	13,375	<b>8,364</b>	5,011
3,408	<b>2,372</b>	1,036	Incorporation	31,600	16,350	<b>8,451</b>	7,899
9,067	<b>22,443</b>	(13,376)	Communications	149,300	71,900	<b>70,329</b>	1,572
33,109	<b>13,935</b>	19,174	Administration	359,910	188,288	<b>137,671</b>	50,617
2,858	<b>114</b>	2,745	Stewardship	45,800	9,650	<b>8,744</b>	906
24,606	<b>26,116</b>	(1,509)	Buildings and Grounds	282,800	143,107	<b>124,904</b>	18,203
3,450	<b>3,289</b>	161	Program Support	43,900	23,200	<b>27,254</b>	(4,054)
40,000	<b>40,000</b>	-	Diocesan Pledge	480,000	240,000	<b>240,000</b>	-
11,921	<b>8,387</b>	3,534	Outreach	232,830	113,325	<b>100,925</b>	12,400
5,083	<b>5,060</b>	24	Interest/Bank Expense	52,000	30,500	<b>30,536</b>	(36)
-	-	-	Reserves	17,000	-	-	-
<b>420,739</b>	<b>411,322</b>	9,418	<b>TOTAL EXPENSES</b>	<b>5,062,673</b>	<b>2,511,375</b>	<b>2,395,225</b>	<b>116,150</b>
<b>(39,881)</b>	<b>(4,078)</b>	<b>35,803</b>	<b>Increase (Decrease) in Net Assets</b>	<b>(100,000)</b>	<b>(33,791)</b>	<b>9,247</b>	<b>43,038</b>
8,333	<b>8,333</b>	-	Available Net Assets or Cash from previous years	100,000	50,000	<b>50,000</b>	-
<b>(31,548)</b>	<b>4,255</b>	<b>35,803</b>	<b>Increase (Decrease) in Net Assets</b>	<b>-</b>	<b>16,209</b>	<b>59,247</b>	<b>43,038</b>
	<b>(3,401)</b>		Net Cash Uses for Balance Sheet Items			<b>(20,070)</b>	
	<b>854</b>		<b>Available Net Assets for Future</b>			<b>39,177</b>	

# 2009 for comparison

## All Saints Church Budgeted Financial Statement for Period 5 MAY 2009

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Budget for Period	Actual for Period	Variance for Period		Annual Budget	Budget YTD	Actual YTD	Variance YTD
300,000	<b>283,560</b>	(16,440)	Pledges	4,228,015	1,778,015	<b>1,685,271</b>	(92,744)
12,000	<b>10,507</b>	(1,493)	Plate Offerings	150,000	65,000	<b>66,869</b>	1,869
4,250	<b>5,250</b>	1,000	Special Offerings	161,500	87,450	<b>78,760</b>	(8,690)
19,250	<b>19,250</b>	-	Parking Lot Income	231,000	96,250	<b>96,250</b>	-
1,521	<b>425</b>	(1,096)	Building Usage	18,250	7,604	<b>3,504</b>	(4,100)
-	-	-	Endowment Income	47,240	11,810	<b>11,810</b>	0
1,250	<b>172</b>	(1,078)	Interest/Dividend Income	15,000	6,250	<b>2,562</b>	(3,688)
1,297	<b>1,100</b>	(197)	Personnel Offsets	15,568	6,487	<b>7,718</b>	1,231
6,480	<b>9,730</b>	3,250	Offsets to Expenses	91,100	32,860	<b>39,485</b>	6,625
-	-	-	Columbarium Income	-	-	-	-
5,000	<b>5,000</b>	-	Transfers from Restricted	5,000	5,000	<b>5,000</b>	-
<b>351,048</b>	<b>334,994</b>	(16,054)	<b>TOTAL REVENUE</b>	<b>4,962,673</b>	<b>2,096,726</b>	<b>1,997,229</b>	(99,497)
244,100	<b>230,387</b>	13,713	Personnel	2,933,372	1,215,035	<b>1,198,080</b>	16,955
1,146	<b>1,100</b>	46	CORAL/Irvine Personnel	13,750	5,729	<b>5,500</b>	229
11,852	<b>13,730</b>	(1,877)	Worship	153,150	63,230	<b>67,599</b>	(4,369)
6,499	<b>874</b>	5,625	Music	93,907	35,549	<b>29,248</b>	6,300
3,142	<b>5,597</b>	(2,456)	Children and Youth Music	32,150	13,684	<b>16,000</b>	(2,316)
2,754	<b>1,570</b>	1,185	Pastoral Care	33,050	13,771	<b>11,178</b>	2,593
4,502	<b>1,446</b>	3,056	Children, Youth and Families	62,354	23,189	<b>14,714</b>	8,475
988	<b>236</b>	751	Parish Life	25,550	6,238	<b>6,976</b>	(738)
979	<b>958</b>	21	Adult Education	20,250	11,396	<b>7,511</b>	3,885
3,358	<b>143</b>	3,216	Incorporation	31,600	12,941	<b>6,078</b>	6,863
24,067	<b>11,272</b>	12,795	Communications	149,300	62,834	<b>47,886</b>	14,948
20,609	<b>14,437</b>	6,172	Administration	359,910	155,179	<b>123,737</b>	31,443
1,358	<b>14</b>	1,345	Stewardship	45,800	6,791	<b>8,630</b>	(1,839)
21,881	<b>21,788</b>	93	Buildings and Grounds	282,800	118,500	<b>98,788</b>	19,712
3,450	<b>3,292</b>	158	Program Support	43,900	19,750	<b>23,965</b>	(4,215)
40,000	<b>40,000</b>	-	Diocesan Pledge	480,000	200,000	<b>200,000</b>	-
35,796	<b>26,729</b>	9,066	Outreach	232,830	101,404	<b>92,538</b>	8,866
5,083	<b>5,068</b>	15	Interest/Bank Expense	52,000	25,417	<b>25,477</b>	(60)
-	-	-	Reserves	17,000	-	-	-
<b>431,564</b>	<b>378,641</b>	52,923	<b>TOTAL EXPENSES</b>	<b>5,062,673</b>	<b>2,090,636</b>	<b>1,983,904</b>	106,732
<b>(80,516)</b>	<b>(43,647)</b>	<b>36,869</b>	<b>Increase (Decrease) in Net Assets</b>	<b>(100,000)</b>	<b>6,090</b>	<b>13,325</b>	<b>7,235</b>
8,333	<b>8,333</b>	-	Available Net Assets or Cash from previous years	100,000	41,667	<b>41,667</b>	-
<b>(72,183)</b>	<b>(35,314)</b>	<b>36,869</b>	<b>Increase (Decrease) in Net Assets</b>	<b>-</b>	<b>47,757</b>	<b>54,992</b>	<b>7,235</b>
	<b>(3,392)</b>		Net Cash Uses for Balance Sheet Items			<b>(16,669)</b>	
	<b>(38,706)</b>		<b>Available Net Assets for Future</b>			<b>38,323</b>	

# All Saints Church

## Notes to the Statement of Activities

June 30, 2010

### REVENUE:

- **Pledge Income** – Pledge receipts through June 30 are \$151K below the amount budgeted YTD. As of 6/30 we had collected 44% of our 2010 budget; historically we have collected from 48% – 50% of actual pledges collected by the end of the second quarter.
- **Special Offerings** – Special Offerings are budgeted according to best estimates of when those gifts will be received; variances are timing issues.

### EXPENSES:

- **Personnel** – A portion of the Personnel savings YTD are real savings, due to open positions; the remainder is due to timing issues in continuing education spending and in staff search expenses.
  - **Worship** – Savings in Worship are due to lower lease payments for liturgy production machines (real savings).
  - **Children, Youth and Families (CYF)** – CYF continues to show savings in both children's and youth program budgets.
  - **Administration** – Administration savings YTD are due to timing of computer and IT expenses, and savings in liability/property insurance (a real savings).
- 

### Sources and Uses of Cash Reflected on the Balance Sheet:

#### May Cash Uses:

SBA Loan Principal	(1,989)
Rectory Mortgage Principal	(1,590)
Reduction of Concrete Loan Principal	-
TOTAL	(3,579)

#### June Cash Uses:

SBA Loan Principal	(1,940)
Rectory Mortgage Principal	(1,597)
Reduction of Concrete Loan Principal	-
TOTAL	(3,537)

All Saints Church  
 Consolidated Balance Sheet - June 30, 2010

	Current Year	Prior Year
<b>ASSETS</b>		
Cash		
Checking Account-UBOC	0	0
Checking Account-CNB	2,686,098.16	409,500.34
Investment Sweep Account-CNB	0	1,628,257.87
Koos Fund MMkt Account-UBOC	0	0
Petty Cash	635	635
Total Cash	<u>2,686,733.16</u>	<u>2,038,393.21</u>
Operating Fund Investments		
Episcopal Community FCU - Gen.Endowment	55,422.75	55,224.49
DIT Fund - Koos Bequest Fund	158,991.17	139,542.14
Total Oper. Fund Investments	<u>214,413.92</u>	<u>194,766.63</u>
Endowment Fund Investments		
DIT Fund - General Endowment	870,198.14	790,334.67
DIT Fund - GFR Endowment for P&J	153,906.04	141,818.60
DIT Fund - Quasi Endowment Fund	432,417.93	402,400.95
Total Endow. Fund Investments	<u>1,456,522.11</u>	<u>1,334,554.22</u>
Total Investments	<u>1,670,936.03</u>	<u>1,529,320.85</u>
Other Assets		
Employee Receivables	16.3	-33.7
Payroll Advances/Manual Checks	7,294.38	143.02
NVP/CORAL Payroll	3,740.91	3,496.56
NVP Receivables	860.55	389.14
Prepaid Expenses	0	448.75
Returned Checks	0	0
Flexpro Account Deposit	0	0
Short-Term Receivables	17,887.48	23,547.36
Building Pledges Receivable	1,444,600.00	1,444,600.00
PV - Pledges	1,444,600.00	1,444,600.00
Total Other Assets	<u>2,918,999.62</u>	<u>2,917,191.13</u>
Fixed Assets		
Furniture, Fixtures & Equipment	125,801.71	125,801.71
Land & Buildings	17,461,189.49	17,461,189.49
Other Fixed Assets	0	0
Total Fixed Assets	<u>17,586,991.20</u>	<u>17,586,991.20</u>
Long Term Notes Receivable		
Associate Clergy Housing	57,447.85	57,447.85
Promissory Note	0	0
Total Long Term Notes Recv	<u>57,447.85</u>	<u>57,447.85</u>
<b>TOTAL ASSETS</b>	<u><b>24,921,107.86</b></u>	<u><b>24,129,344.24</b></u>

All Saints Church  
Consolidated Balance Sheet - June 30, 2010

	Current Year	Prior Year
<b>LIABILITIES</b>		
<b>Short Term Liabilities</b>		
Accrued Vacation	0	0
Accounts Payable	8,553.85	9,092.77
Payroll Items	-2,292.63	1,586.69
Pension Payable	72,282.52	82,634.98
Payroll Contribution Deductions	-0.01	-1,055.01
Prepaid Pledges	0	0
Prepaid Income	0	0
Miscellaneous	0	0
Total Short Term Liabilities	<u>78,543.75</u>	<u>94,369.45</u>
<b>Long Term Liabilities</b>		
SBA Loan #456038-30-04	18,517.86	41,771.63
Rectory Mortgage	1,004,757.09	1,023,428.91
Concrete Restoration Loan	2,375.00	8,375.00
Total Long Term Liabilities	<u>1,025,649.95</u>	<u>1,073,575.54</u>
<b>TOTAL LIABILITIES</b>	<u>1,104,193.70</u>	<u>1,167,944.99</u>
<b>NET ASSETS</b>		
Temporarily Restricted Accounts	2,461,030.47	1,590,192.26
Temporarily Restricted Accounts-Current	177,000.14	224,292.17
Temporarily Restricted Accounts-Total	<u>2,638,030.61</u>	<u>1,814,484.43</u>
General Endowment Fund	994,364.73	342,874.51
General Endowment Fund-Current Year	-49,298.73	522,129.76
General Endowment Fund-Total	<u>945,066.00</u>	<u>865,004.27</u>
GFR Endowment for P&J	173,123.34	147,251.73
GFR Endowment for P&J-Current Year	-8,543.68	5,240.49
GFR Endowment for P&J-Total	<u>164,579.66</u>	<u>152,492.22</u>
Koos Endowment Bequest	158,458.82	138,858.89
Koos Endowment Bequest-Current Year	-41,150.99	3,626.47
Koos Endowment Bequest-Total	<u>117,307.83</u>	<u>142,485.36</u>
North Property	381,376.00	381,376.00
Total Restricted & Endowment	<u>4,246,360.10</u>	<u>3,355,842.28</u>
<b>Unrestricted Funds</b>		
Operating Fund Equity Balance	19,646,326.83	19,596,311.17
Operating Fund Equity Balance-Current Year	-75,772.77	9,245.80
Operating Fund Equity Balance-Total	<u>19,570,554.06</u>	<u>19,605,556.97</u>
Total Unrestricted Funds	<u>19,570,554.06</u>	<u>19,605,556.97</u>
<b>TOTAL NET ASSETS</b>	<u>23,816,914.16</u>	<u>22,961,399.25</u>
<b>TOTAL LIABILITIES &amp; NET ASSET</b>	<u>24,921,107.86</u>	<u>24,129,344.24</u>